

Marklund Charities

Fiscal Year 2024

Variance Summary

	FY2024 Budget	FY2024 Year-End Projections	Variance	FY2025 Budget	Increase/ (Decrease)	
Revenues						
Unrestricted Gifts & Grants	\$ 3,410,000	\$ 5,009,062	\$ 1,599,062	\$ 3,488,400	\$ (1,520,662)	
Special Events (net)	808,079	759,358	(48,721)	859,821	100,463	
Fund-in-Need	630,000	521,904	(108,096)	630,000	108,096	
Restricted Program	888,000	790,771	(97,229)	898,000	107,229	
Total Fundraising Income	\$ 5,736,079	\$ 7,081,095	\$ 1,345,016	\$ 5,876,221	\$ (1,204,874)	-17.0%
Expenses						
Salaries	\$ 779,098	\$ 814,504	\$ 35,406	\$ 842,511	\$ 28,007	
Payroll Taxes	59,601	62,289	2,688	64,452	2,163	
Other Benefits	127,383	121,982	(5,401)	112,475	(9,507)	
Employee Expenses	8,050	6,390	(1,660)	7,285	895	
Occupancy Expense	29,810	28,499	(1,311)	39,868	11,369	
Office Expenses	54,104	47,914	(6,190)	52,116	4,202	
Legal & Audit	36,000	36,000	0	41,004	5,004	
Printing	40,428	43,514	3,086	41,028	(2,486)	
Other Expense	15,695	14,186	(1,509)	17,280	3,094	
Administrative-Outside Services	-	-	-	-	-	
Total Expenses	\$ 1,150,169	\$ 1,175,278	\$ 25,109	\$ 1,218,019	\$ 42,741	3.6%
Net Fundraising	\$ 4,585,910	\$ 5,905,817	\$ 1,319,907	\$ 4,658,202	\$ (1,247,615)	-21.1%
Public Relations	\$ 209,405	\$ 190,138	\$ (19,267)	\$ 229,664	\$ 39,526	20.8%
Net Fundraising Proceeds	\$ 4,376,505	\$ 5,715,679	\$ 1,339,174	\$ 4,428,538	\$ (1,287,141)	-22.5%
<i>total revenue not included in above totals</i>	<i>\$ 11,700</i>	<i>\$ 663,259</i>	<i>\$ 651,559</i>	<i>\$ 11,400</i>	<i>\$ (651,859)</i>	
<i>endowment</i>	<i>11,700</i>	<i>11,400</i>	<i>(300)</i>	<i>11,400</i>	<i>0</i>	
<i>capital campaign</i>	<i>-</i>	<i>651,859</i>	<i>651,859</i>	<i>-</i>	<i>(651,859)</i>	
<i>legacy gifts</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Interest Income	\$ 6,000	7,772	\$ 1,772	\$ 7,008	(764)	
Endowment expected rate of return	\$ 1,467,465	\$ 2,868,333	\$ 1,400,868	\$ 1,643,673	\$ (1,224,660)	
<i>income</i>	<i>550,711</i>	<i>591,446</i>	<i>40,735</i>	<i>574,035</i>	<i>(17,411)</i>	
<i>realized gain/(loss)</i>	<i>576,062</i>	<i>335,405</i>	<i>(240,657)</i>	<i>517,135</i>	<i>181,730</i>	
<i>unrealized gain/(loss)</i>	<i>340,692</i>	<i>1,941,482</i>	<i>1,600,790</i>	<i>552,503</i>	<i>(1,388,979)</i>	